

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol PLAYSTUDIOS, Inc. [MYPY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Agena Joel		Director <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> General Counsel
(Last) (First) (Middle) 10150 COVINGTON CROSS DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2026	10% Owner <input type="checkbox"/> Other (specify below)
(Street) LAS VEGAS NV 89144	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								23,812	D	
Class A Common Stock	01/15/2026		M		41,667⁽¹⁾	A	\$0	65,479	D	
Class A Common Stock	01/15/2026		F		20,063⁽²⁾	D	\$0.6414	45,416	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0⁽³⁾	01/15/2026		M	41,667	(4)	(4)	Class A Common Stock	41,667	\$0	83,333	D	
Restricted Stock Units	\$0⁽³⁾					(5)	(5)	Class A Common Stock	166,668		166,668	D	
Performance Stock Units	\$0⁽⁶⁾					(6)	(6)	Class A Common Stock	125,000		125,000	D	
Stock Options	\$1.01					05/01/2020	05/01/2027	Class A Common Stock	93,217		93,217	D	
Stock Options	\$1.44					01/01/2023	01/01/2029	Class A Common Stock	93,217		93,217	D	
Earnout Shares	\$0					(7)	06/21/2026	Class A Common Stock	28,040		28,040	D	

Explanation of Responses:

1. Represents shares of Class A common stock issued upon settlement of fully vested Restricted Stock Units awarded to the Reporting Person on March 7, 2025.

2. Represents the number of shares of Class A Common Stock that have been withheld by the Issuer to satisfy income tax withholding and remittance obligations in connection with the net settlement of Restricted Stock Units and does not represent an open market sale.

3. Each Restricted Stock Unit represents the contingent right to receive, upon vesting and settlement, one share of Class A Common Stock.

4. On March 7, 2025, the Reporting Person was granted 166,667 unvested Restricted Stock Units. The Restricted Stock Units are scheduled to vest as follows, subject in each case to the Reporting Person's continued employment with the Company through the applicable vesting date: 41,667 Restricted Stock Units vesting on May 15, 2025; 41,667 Restricted Stock Units vesting on January 15, 2026; 41,667 Restricted Stock Units vesting on January 15, 2027; and 41,666 Restricted Stock Units vesting on January 15, 2028.

5. On March 11, 2024, the Reporting Person was granted 358,335 unvested Restricted Stock Units. The Restricted Stock Units are scheduled to vest as follows, subject in each case to the Reporting Person's continued employment with the Company through the applicable vesting date: 66,667 Restricted Stock Units vesting on May 15, 2024; 125,000 Restricted Stock Units vesting on May 15, 2025; 83,334 Restricted Stock Units vesting on May 15, 2026; and 83,334 Restricted Stock Units vesting on May 15, 2027.

6. On March 7, 2025, the Reporting Person was granted 125,000 unvested Performance Stock Units. Each Performance Stock Unit represents the contingent right to receive, upon vesting and settlement, up to one share of Class A Common Stock. The actual number of shares of Class A Common Stock to be issued upon vesting of such Performance Stock Units will be determined based on, and will be contingent upon, the achievement of certain pre-established performance metrics, as determined by the Compensation Committee of the Issuer's Board of Directors, for the fiscal year ending December 31, 2025.

7. Payable in two equal tranches if the closing price of the Class A Common Stock exceeds \$12.50 and \$15.00 per share, respectively, for any 20 trading days within any 30-trading day period commencing on or after the 150th day following the closing (the "Closing") of the business combination pursuant to the Agreement and Plan of Merger, dated as of February 1, 2021, to which the Issuer is a party, and ending no later than the five-year anniversary of the Closing. The Earnout Shares are also subject to potential vesting based on the price targets in connection with a sale of the Issuer.

Remarks:

/s/ Joel Agena

01/20/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.